

FCD Announces New Officers for 2006-07; John Rehfeld to Serve as Chairman of the Board

Orange, Calif., Sept. 26, 2006 – The Forum for Corporate Directors (FCD), Orange County’s leading resource for achieving corporate [board excellence](#) and good [governance](#), today announced that John Rehfeld has been elected as the organization’s Chairman of the Board for the 2006-07 year.

Rehfeld succeeds Peter Craig of Valicore Technologies in that post. Craig will continue on the board as Immediate Past Chair. In addition, Ben Frydman of Stradling Yocca Carlson and Rauth has been re-elected FCD Secretary and Eric Parnes of PricewaterhouseCoopers LLP continues in the post of Treasurer.

Rehfeld is a seasoned former CEO who now serves as an independent director on five corporate boards, is a CEO coach and teaches marketing and strategy in the executive MBA program at the Graziado School of Business at Pepperdine University. He began his career with IBM and was Vice President and General Manager of Toshiba’s laptop computer business. He also was president of Seiko Instruments USA and CEO of Proxima. Rehfeld currently serves on the boards of ADC/Telecom, Interchange Corporation and Primal Solutions.

“John is a long-time member of the FCD who has provided outstanding support and guidance to our board and to the organization in general,” Craig said. “I’m delighted to be able to hand over the reins of this excellent organization to someone who is so capable of leading us to new heights in achieving board excellence. We look forward to having the benefit of John’s strong leadership in the coming year.”

“It’s a real honor to serve as chairman of FCD because this association has grown so strong over the last 15 years, evolving from being a local Orange County professional network into a real force in the larger Southern California region,” Rehfeld said. “FCD’s

educational programs – including its annual Directors’ Institute each fall and its growing partnership with The Paul Merage School of Business at UC Irvine – rank among the best available in this country. In fact, both the Directors’ Institute and our regular monthly meetings are accredited by Institutional Shareholder Services, the world’s leading provider of proxy voting and corporate governance services. This means that directors who attend our Institute and our meetings can boost the Corporate Governance Quotient™ scores for the boards on which they serve.

“I look forward to the challenge of continuing the great progress achieved by my predecessors in this post as Chairman of FCD,” Rehfeld added.

About Forum for Corporate Directors

Founded in 1991, the Forum for Corporate Directors is Orange County’s leading resource for assisting individual directors and entire boards to achieve excellence in corporate governance. FCD is a non-profit organization that offers dynamic forums for director peer interaction, conducts ISS-certified director education and development programs, and provides directors and executives of public and private companies the opportunity to gain valuable ideas and information that promote board leadership and corporate governance.

The FCD's members include many of Southern California’s top business and corporate leaders. In addition, corporate members include Advanced Medical Optics, Alacer Corp., Emulex Corporation, Multi-Fineline Electronix, Microsemi Corporation, New Century Financial, Powerwave Technologies, QLogic Corporation, Resources Global Professionals, SRS Labs, The Impac Companies, and The Paul Merage School of Business Executive MBA Programs at UC Irvine.

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